



16 October 2026

Iofina plc
("Iofina", the "Company" or the "Group")
(AIM: IOF)

IO#12 Iodine Plant in the Permian Basin Commissioned

Iofina plc, specialists in the exploration and production of iodine and manufacturers of specialty chemical products, is pleased to announce that the Company's IO#12 IOsorb® plant is now commissioned. The new plant is undergoing hydrotesting, and brine water is now flowing through its system, with production expected to begin and ramp up over the coming weeks.

IO#12 is the Company's largest capacity plant to date and is the first-ever commercial-scale iodine production facility in the Permian Basin. With Iofina's partner, Western Midstream Partners, LP ("Western Midstream"), supplying up to 50,000 Bbls/d of produced water, the Company is targeting an annual production range at IO#12 of between 170-220 metric tonnes of crystalline iodine.



Commenting, President and Chief Executive Officer, Dr. Tom Becker said:

"Today marks an exciting day for Iofina. Building a plant of this size, and the first in the Permian Basin, has been a new challenge for our entire team, but I am delighted to confirm that the plant has now been handed over to our operations group. We now have our sights firmly set on simultaneously building our next two IOsorb® plants, IO#13 and IO#14, in the central Oklahoma core area, which we expect to be completed by the end of H1 2027 and have us firmly on course to reach our 2000MT target."

Oscar K. Brown, President and Chief Executive Officer of Western Midstream, added:

"When we announced this partnership, we said solving the Permian's produced water challenge

would take an all-of-the-above approach. Today, we're putting that approach into action. Bringing this facility online with Iofina shows what's possible when we combine Western Midstream's scale, infrastructure, and water expertise with Iofina's innovative iodine recovery technology to create additional value from the water we manage every day."

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About Iofina:

Iofina plc (AIM: IOF) is a vertically integrated company that specialises in the production of Iodine and the manufacturing of specialty chemical products. Iofina is the second largest producer of iodine in North America and operates the manufacturing entities Iofina Resources and Iofina Chemical.

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Iofina Resources

Iofina Resources develops, builds, owns, and operates iodine extraction plants using Iofina's WET® IOsorb® technology. Iofina currently operates nine producing IOsorb® plants in three core areas in the United States and is consistently using technology and innovation to improve and expand its operations.

Iofina Chemical

Iofina Chemical has manufactured high-quality halogen speciality chemicals derived from raw iodine, as well as non-iodine-based products. Iofina Chemical celebrated its 40th anniversary in 2023 as a preeminent halogen-based specialty chemicals company.

www.iofina.com

About Western Midstream

Western Midstream Partners, LP ("WES") is a master limited partnership formed to develop, acquire, own, and operate midstream assets. With midstream assets located in Texas, New Mexico, Colorado, Utah, and Wyoming, WES is engaged in the business of gathering, compressing, treating, processing, and transporting natural gas; gathering, stabilizing, and transporting condensate, natural-gas liquids, and crude oil; and gathering, transporting, recycling, treating, and disposing of produced water for its customers. In its capacity as a natural-gas processor, WES also buys and sells residue, natural-gas liquids, and condensate on behalf of itself and its customers under certain gas

processing contracts. A substantial majority of WES's cash flows are protected from direct exposure to commodity price volatility through fee-based contracts.

For more information about WES, please visit www.westernmidstream.com.