



13 September 2024

Iofina plc
("Iofina", the "Group", or the "Company")
(AIM: IOF)

IO#10 Iodine Plant Commissioned

Iofina plc (AIM: IOF), specialists in the exploration and production of iodine and manufacturers of specialty chemical products, is pleased to announce that the Company's IO#10 IOsorb® plant is now commissioned. The new plant is undergoing hydro-testing and brine water is flowing through its system. In the coming days, in line with the planned project timings, IO#10 will shortly begin concentrating and isolating iodine, with production set to ramp up over the coming weeks.

IO#10 is the Company's seventh plant currently operating in Oklahoma, constructed with a new partner and in Iofina's new core area where oil and gas drilling activity is high. The new plant is expected to make a material contribution to crystalline iodine production through the end of the year, with the capacity to produce 100-150MT per annum.



Photo: IO#10 in Oklahoma, USA

Commenting, President and CEO, Dr. Tom Becker stated:

"IO#10 is another major milestone in our growth plans. The new plant is set to make a material contribution to Iofina's total crystalline iodine production through the remainder of the year. We continue to advance discussions with our chosen brine water partner for our next plant, IO#11, and will make a further update on this soon."

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About Iofina:

Iofina plc (AIM: IOF) is a vertically integrated company that specialises in the production of Iodine and the manufacturing of specialty chemical products. Iofina is the second largest producer of iodine in North America and operates the manufacturing entities Iofina Resources and Iofina Chemical.

LEI: 213800QDMFYVRJYYTQ84

ISIN: GB00B2QL5C79

Iofina Resources

Iofina Resources develops, builds, owns, and operates iodine extraction plants using Iofina's WET® IOsorb® technology. Iofina currently operates six producing IOsorb® plants in Oklahoma and is consistently using technology and innovation to improve and expand its operations.

Iofina Chemical

Iofina Chemical has manufactured high-quality halogen speciality chemicals derived from raw iodine, as well as non-iodine-based products. Iofina Chemical celebrated its 40th anniversary in 2023 as a preeminent halogen-based specialty chemicals company.

www.iofina.com