

3 March 2020

Iofina plc

("Iofina", the "Group", or the "Company")
(LSE AIM: IOF)

Statement regarding press and social media reports

lofina plc, specialists in the exploration and production of iodine and manufacturers of specialty chemical products, notes an article in today's media, with similar information first posted on social media, pertaining to one of its substantial shareholders reportedly proposing to requisition a General Meeting of the Company's shareholders ("GM"). The Company confirms that, at this time, it has not received a requisition for a GM. In the event the Company receives a proper requisition for a GM, it will deal with it appropratiely and will respond more fully at that time. In the meantime, the Board believes that posting this type of information on social media, instead of by proper and legally permitted channels, to be wholly inappropriate and in potential violation of applicable law and regulation. Furthermore, the Board believes this action to be detrimental to shareholders of the Company as a whole.

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About Iofina:

lofina plc (AIM: IOF) is a vertically integrated Company that specialises in the production of lodine and the manufacturing of specialty chemical products. As the second largest producer of iodine in North America, it comprises three USA entities; Iofina Resources, Iofina Chemical and IofinaEX.

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Iofina Resources

Iofina Resources develops, builds, owns and operates iodine extraction plants using Iofina's WET® IOsorb® technology. Iofina currently operates four producing IOsorb® plants in Oklahoma is building a fifth site, and is consistently using technology and innovation to improve and expand its operations.

Iofina Chemical

lofina Chemical has manufactured high quality halogen speciality chemicals derived from raw iodine, as well as non-iodine based products for over 35 years.

IofinaEX

Iofina's newest subsidiary, IofinaEX, is fully licensed to process hemp in the state of Kentucky and is exploring the isolation of specialty chemical products from hemp, a rapidly expanding market. www.iofina.com

This announcement contains inside information for the purposes of Article 7 of EU Regulation 596/2014.