



28 April 2023

Iofina plc
 ("Iofina" or the "Company")
 (LSE AIM: IOF)

Grant of Share Options

Iofina plc, specialists in the exploration and production of iodine and manufacturers of specialty chemical products, announces that it has awarded, with effect from 27 April 2023, a total of 1,196,700 share option awards (the "**April 2023 Options**"). Each April 2023 Option is exercisable over one ordinary share of £0.01 each in the capital of the Company ("**Ordinary Shares**") and is subject to the rules of the Company's 2018 Stock Option Plan (the "**2018 Option Plan**"). The April 2023 Options represent approximately 0.62 per cent. of the current issued share capital of the Company.

The April 2023 Options will be exercisable at a price of £0.3175 per Ordinary Share (being the mid-market closing price of the Ordinary Shares on 27 April 2023), with 50 per cent. of the options vesting one year from the date of grant and the remaining 50 per cent. vesting two years from the date of grant (the "**Vesting Conditions**"). The April 2023 Options are exercisable at any time, following vesting, prior to (and including) the day falling on the tenth anniversary of grant. If an option holder leaves the Company, they will have a period of 90 days within which to exercise any vested options, failing which they will lapse.

The grant of the April 2023 Options, together with the grant of other options, under the 2018 Option Plan forms part of the Company's long-term incentive arrangements designed to align the interests of shareholders and certain key members of the Company's management team.

The total options granted over Ordinary Shares to Persons Discharging Managerial Responsibilities within the Company (each being a "**PDMRs**") are detailed below. Further, an additional 120,000 April 2023 Options have been granted to non-PDMRs.

2018 Plan Options Issued 27 April 2023

PDMR	Options	Exercise Price	Lapse Date
J Frank Mermoud	82,500	£0.3175	27 April 2033
Malcolm Lewin	181,500	£0.3175	27 April 2033
Lance Baller	165,000	£0.3175	27 April 2033
Bill Bellamy	82,500	£0.3175	27 April 2033
Mary Fallin Christensen	82,500	£0.3175	27 April 2033
Tom Becker	266,200	£0.3175	27 April 2033
Forest Dorn	90,750	£0.3175	27 April 2033
Kurt Jones	90,750	£0.3175	27 April 2033
JT Albi	35,000	£0.3175	27 April 2033

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About Iofina:

Iofina plc (AIM: IOF) is a vertically integrated company that specialises in the production of Iodine and the manufacturing of specialty chemical products. Iofina is the second largest producer of iodine in North America and operates the manufacturing entities Iofina Resources and Iofina Chemical.

LEI: 213800QDMFYVRJYYTQ84

ISIN: GB00B2QL5C79

Iofina Resources

Iofina Resources develops, builds, owns, and operates iodine extraction plants using Iofina's WET® IOsorb® technology. Iofina currently operates five producing IOsorb® plants in Oklahoma and is consistently using technology and innovation to improve and expand its operations.

Iofina Chemical

Iofina Chemical has manufactured high quality halogen speciality chemicals derived from raw iodine, as well as non-iodine-based products. Iofina Chemical will be celebrating its 40th anniversary in 2023 as a preeminent halogen-based specialty chemicals company.

www.iofina.com

1.	Details of the person discharging managerial responsibilities/person closely associated	
a)	Name:	J Frank Mermoud
2.	Reason for the notification	

a)	Position/status:	Non-Executive Director					
b)	Initial notification/Amendment:	Initial notification					
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor						
a)	Name:	Iofina plc					
b)	LEI:	213800QDMFYVRJYYTQ84					
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted						
a)	Description of the financial instrument, type of instrument: Identification code:	Options over ordinary shares of 1 pence each GB00B2QL5C79					
b)	Nature of the transaction:	Grant of Options					
c)	Price(s) and volume(s):	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>31.75 pence</td> <td>82,500</td> </tr> </tbody> </table>		Price(s)	Volume(s)	31.75 pence	82,500
Price(s)	Volume(s)						
31.75 pence	82,500						
d)	Aggregated information: • Aggregated volume: • Price:	As above					
e)	Date of the transaction:	27 April 2023					
f)	Place of the transaction:	AIM, London Stock Exchange (XLON)					

1.	Details of the person discharging managerial responsibilities/person closely associated		
a)	Name:	Malcolm Lewin	
2.	Reason for the notification		
a)	Position/status:	CFO	
b)	Initial notification/Amendment:	Initial notification	
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a)	Name:	Iofina plc	
b)	LEI:	213800QDMFYVRJYYTQ84	

4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
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Price(s)	Volume(s)					
31.75 pence	181,500					
d)	Aggregated information: <ul style="list-style-type: none"> Aggregated volume: Price: 	As above				
e)	Date of the transaction:	27 April 2023				
f)	Place of the transaction:	AIM, London Stock Exchange (XLON)				

1.	Details of the person discharging managerial responsibilities/person closely associated	
a)	Name:	Lance Baller
2.	Reason for the notification	
a)	Position/status:	Non-Executive Chairman
b)	Initial notification/Amendment:	Initial notification
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name:	lofina plc
b)	LEI:	213800QDMFYVRJYYTQ84
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument: Identification code:	Options over ordinary shares of 1 pence each GB00B2QL5C79

b)	Nature of the transaction:	Grant of Options	
c)	Price(s) and volume(s):		
		Price(s)	Volume(s)
		31.75 pence	165,000
d)	Aggregated information: <ul style="list-style-type: none"> • Aggregated volume: • Price: 	As above	
e)	Date of the transaction:	27 April 2023	
f)	Place of the transaction:	AIM, London Stock Exchange (XLON)	

1.	Details of the person discharging managerial responsibilities/person closely associated		
a)	Name:	Bill Bellamy	
2.	Reason for the notification		
a)	Position/status:	Non-Executive Director	
b)	Initial notification/Amendment:	Initial notification	
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a)	Name:	Iofina plc	
b)	LEI:	213800QDMFYVRJYYTQ84	
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument, type of instrument: Identification code:	Options over ordinary shares of 1 pence each	
		GB00B2QL5C79	
b)	Nature of the transaction:	Grant of Options	
c)	Price(s) and volume(s):		
		Price(s)	Volume(s)
		31.75 pence	82,500
d)	Aggregated information: <ul style="list-style-type: none"> • Aggregated volume: 	As above	

	• Price:	
e)	Date of the transaction:	27 April 2023
f)	Place of the transaction:	AIM, London Stock Exchange (XLON)

1.	Details of the person discharging managerial responsibilities/person closely associated					
a)	Name:	Mary Fallin Christensen				
2.	Reason for the notification					
a)	Position/status:	Non-Executive Director				
b)	Initial notification/Amendment:	Initial notification				
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name:	Iofina plc				
b)	LEI:	213800QDMFYVRJYYTQ84				
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
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Price(s)	Volume(s)					
31.75 pence	82,500					
d)	Aggregated information: • Aggregated volume: • Price:	As above				
e)	Date of the transaction:	27 April 2023				
f)	Place of the transaction:	AIM, London Stock Exchange (XLON)				

1.	Details of the person discharging managerial responsibilities/person closely associated	
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a)	Name:	Tom Becker				
2.	Reason for the notification					
a)	Position/status:	Non-Executive Director				
b)	Initial notification/Amendment:	Initial notification				
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name:	Iofina plc				
b)	LEI:	213800QDMFYVRJYYTQ84				
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
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b)	Nature of the transaction:	Grant of Options				
c)	Price(s) and volume(s):	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>31.75 pence</td> <td>266,200</td> </tr> </tbody> </table>	Price(s)	Volume(s)	31.75 pence	266,200
Price(s)	Volume(s)					
31.75 pence	266,200					
d)	Aggregated information: • Aggregated volume: • Price:	As above				
e)	Date of the transaction:	27 April 2023				
f)	Place of the transaction:	AIM, London Stock Exchange (XLON)				

1.	Details of the person discharging managerial responsibilities/person closely associated	
a)	Name:	Forest Dorn
2.	Reason for the notification	
a)	Position/status:	PDMR
b)	Initial notification/Amendment:	Initial notification
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name:	Iofina plc

b)	LEI:	213800QDMFYVRJYYTQ84					
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted						
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b)	Nature of the transaction:	Grant of Options					
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Price(s)	Volume(s)						
31.75 pence	90,750						
d)	Aggregated information: • Aggregated volume: • Price:	As above					
e)	Date of the transaction:	27 April 2023					
f)	Place of the transaction:	AIM, London Stock Exchange (XLON)					

1.	Details of the person discharging managerial responsibilities/person closely associated		
a)	Name:	Kurt Jones	
2.	Reason for the notification		
a)	Position/status:	PDMR	
b)	Initial notification/Amendment:	Initial notification	
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a)	Name:	Iofina plc	
b)	LEI:	213800QDMFYVRJYYTQ84	
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument, type of instrument: Identification code:	Options over ordinary shares of 1 pence each	

		GB00B2QL5C79				
b)	Nature of the transaction:	Grant of Options				
c)	Price(s) and volume(s):	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>31.75 pence</td> <td>90,750</td> </tr> </tbody> </table>	Price(s)	Volume(s)	31.75 pence	90,750
Price(s)	Volume(s)					
31.75 pence	90,750					
d)	Aggregated information: <ul style="list-style-type: none"> Aggregated volume: Price: 	As above				
e)	Date of the transaction:	27 April 2023				
f)	Place of the transaction:	AIM, London Stock Exchange (XLON)				

1.	Details of the person discharging managerial responsibilities/person closely associated					
a)	Name:	JT Albi				
2.	Reason for the notification					
a)	Position/status:	PDMR				
b)	Initial notification/Amendment:	Initial notification				
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name:	Iofina plc				
b)	LEI:	213800QDMFYVRJYYTQ84				
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c)	Price(s) and volume(s):	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>31.75 pence</td> <td>35,000</td> </tr> </tbody> </table>	Price(s)	Volume(s)	31.75 pence	35,000
Price(s)	Volume(s)					
31.75 pence	35,000					
d)	Aggregated information:					

	<ul style="list-style-type: none">• Aggregated volume:• Price:	As above
e)	Date of the transaction:	27 April 2023
f)	Place of the transaction:	AIM, London Stock Exchange (XLON)