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Iofina plc
("Iofina", the "Group", or the "Company")
(LSE AIM: IOF)

Incorporation of IofinaEX Global

Iofina plc, specialists in the exploration and production of iodine and manufacturers of specialty chemical products, is pleased to announce the incorporation and launch of a subsidiary company IofinaEX Global Inc.

IofinaEX Global will specialise in the production of Hemp derived products in Central America and the Caribbean for export into the United States and internationally.

Commenting, President and CEO Dr. Tom Becker stated: *"Our understanding of specialty chemical products presents us with an opportunity to use our pedigree and expertise to expand into the rapidly growing Hemp market. We work closely with regulatory authorities in the USA to ensure all our products conform with the strictest regulatory frameworks in specialty chemicals. The regulatory knowledge that we have acquired gives us an unparalleled perspective on helping the emerging Hemp market develop and operate in the Central American and Caribbean regions, to comply within the strict laws and security safeguards internationally and particularly in the United States.*

"IofinaEX Global looks forward to working alongside a Government that is keen to develop its country as the hub for the exportation of Hemp derived products in Central America and the Caribbean. We will be making further announcements on our progress in due course."

Enquiries:

Dr. Tom Becker
CEO & President
Iofina plc
Tel: +44 (0)20 3006 3135

Christopher Raggett/Giles Rolls/Matthew Radley (corporate finance)
Camille Gochez (ECM)
finnCap Ltd
Tel: +44 (0)20 7220 0500

Media Contact:
Charles Goodwin/Harriet Jackson
Yellow Jersey PR Limited
Tel: +44 (0)7544 275 882

About Iofina:

Iofina plc (AIM: IOF) is a vertically integrated Company that specialises in the production of Iodine and the manufacturing of specialty chemical products. As the second largest producer of iodine in North America, it comprises three entities; Iofina Resources, Iofina Chemical and IofinaEX.

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Iofina Resources

Iofina Resources develops, builds, owns and operates iodine extraction plants using Iofina's WET® IOsorb® technology. Iofina currently operates four producing IOsorb® plants in Oklahoma, and is consistently using technology and innovation to improve and expand its operations.

Iofina Chemical

Iofina Chemical has manufactured high quality halogen speciality chemicals derived from raw iodine, as well as non-iodine based products for over 35 years.

IofinaEX

Iofina's newest subsidiary, IofinaEX, is now fully licensed to process hemp in the state of Kentucky and the Directors are committed to exploring the isolation of specialty chemical products from hemp, a rapidly expanding market.

www.iofina.com