



23 December 2013

Iofina plc
(LSE AIM: IOF)

Water Project Update

Iofina, specialists in the exploration and production of iodine and iodine specialty chemical derivatives, is pleased to announce that a meeting with the Montana Department of Natural Resources and Conservation has been set for January 30, 2014 to review the Group's non-core water rights application.

As requested by the State of Montana, and following a review by the Company's retained consultants, the meeting will discuss the engineering design on the water depot and the letters of intent for the water usage. The Board will update shareholders in due course.

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About Iofina

Iofina specializes in the exploration and production of iodine, iodine specialty chemical derivatives, produced water and natural gas. Iofina's business strategy is to identify, develop, build, own and operate iodine extraction plants currently focused in North America based on Iofina's WET® IOsorb™ technology. Iofina has iodine production operations in the United States, specifically in Texas, California, Montana, Oklahoma and Wyoming. The Group has complete vertical integration from the production of iodine in the field to the manufacture of the chemical end products derived from iodine to the consumer and the recycling of iodine using iodinated side-streams from waste chemical processes in Europe, North America and Asia. The Group

utilizes its portfolio of patented and patent pending technology, proprietary methods and trademarks throughout all business lines.