



22 April 2014

Iofina plc
("Iofina" or the "Group")
(LSE AIM: IOF)

Non-Core Water Project Update

Iofina, specialists in the in the exploration and production of iodine and iodine specialty chemical derivatives, provides the market today with an update on the status of the Group's non-core water rights application.

The Group was notified on 18 April 2014 that the preliminary determination of the Montana Department of Natural Resources and Conservation ("DNRC") is to deny the Group's application for water rights in the State of Montana (the "State").

As highlighted in Iofina's 3 February 2014 RNS, the Group is now entitled to a hearing with the State to register its disagreement with the preliminary decision of the DNRC. In the hearing, the Board will defend the Group's application and further explain the rationale behind the application and why the Group believes it meets regulatory requirements. The Board anticipates the hearing to occur within the next 45 to 60 days.

Commenting on the preliminary determination of the DNRC, Iofina's Chief Executive George Lantz commented,

"I believe the Group's non-core water application is sound and meets or exceeds all the demands of the DNRC. We will continue to pursue approval of the application and expect the anticipated hearing to be an opportunity for the Group to establish its case for the marketability of water." **I believe the Group's non-core water application is sound and meets or exceeds all the demands of the DNRC. We will continue to pursue approval of the application and expect the anticipated hearing to be an opportunity for the Group to establish its case for the marketability of water.**

For further information, please contact:

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About Iofina

Iofina specializes in the exploration and production of iodine, iodine specialty chemical derivatives, produced water and natural gas. Iofina's business strategy is to identify, develop, build, own and operate iodine extraction plants currently focused in North America based on Iofina's WET® IOsorb™ technology. Iofina has iodine production operations in the United States, specifically in Texas, California, Montana, Oklahoma and Wyoming. The Group has complete vertical integration from the production of iodine in the field to the manufacture of the chemical end products derived from iodine to the consumer and the recycling of iodine using iodinated side-streams from waste chemical processes in Europe, North America and Asia. The Group utilizes its portfolio of patented and patent pending technology, proprietary methods and trademarks throughout all business lines.