



13 December 2013

Iofina plc
("Iofina" or the "Company")
(LSE AIM: IOF)

Water Permit

Iofina, specialists in the exploration and production of iodine and iodine specialty chemical derivatives, has received from the Montana Department of Natural Resource Conservation ("DNRC") Water Resources Office, the determination of its water rights application. The determination states that the application did not meet certain criteria set out in state code 85-2-311.

The application will require additional information, primarily with respect to offtake engineering and beneficial use of the water. The additional data required is being reviewed with the Company's retained consultants to enable the Company to respond to the DNRC within the 15 days allowed to schedule a follow up meeting to review the application.

The Montana water project remains a non-core project within the Iofina portfolio of businesses.

For further information, please contact:

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About Iofina

Iofina specializes in the exploration and production of iodine, iodine specialty chemical derivatives, produced water and natural gas. Iofina's business strategy is to identify, develop, build, own and operate iodine extraction plants currently focused in North America based on Iofina's WET® IOsorb™ technology. Iofina has iodine production operations in the United States, specifically in Texas, California, Montana, Oklahoma and Wyoming. The Group has complete vertical integration from the production of iodine in the field to the manufacture of the chemical end products derived from iodine to the consumer and the recycling of iodine using iodinated side-streams from waste chemical processes in Europe, North America and Asia. The Group utilizes its portfolio of patented and patent pending technology, proprietary methods and trademarks throughout all business lines.